

CA FOUNDATION

2nd Revision – ABC Analysis & Priority List

ABC Key: A = First Priority B = Second Priority C = Quick Revision

Important: This is a practical revision-priority guide, not an official ICAI ABC classification. Do not completely skip C-category chapters.

1. BUSINESS LAWS

A – FIRST PRIORITY	• Indian Contract Act – Nature & Essentials of Contract, Consideration, Performance, Breach & Remedies • Indemnity & Guarantee; Bailment & Pledge; Agency • Sale of Goods Act – Conditions & Warranties, Transfer of Ownership, Unpaid Seller • Partnership Act – Relations of Partners, Registration & Dissolution
B – SECOND PRIORITY	• Negotiable Instruments Act • Companies Act
C – QUICK REVISION	• LLP Act • Indian Regulatory Framework

Recommended 2nd Revision Order: Contract → Sale of Goods → Partnership → Negotiable Instruments → Companies → LLP → Regulatory Framework

2. ACCOUNTING

A – FIRST PRIORITY	• Accounting Process • Final Accounts of Sole Proprietors • Partnership & LLP Accounts • Company Accounts • Non-Profit Organisation (NPO) Accounts • Incomplete Records
B – SECOND PRIORITY	• Depreciation & Amortisation • Bills of Exchange & Promissory Notes • Bank Reconciliation Statement (BRS)
C – QUICK REVISION	• Inventories • Theoretical Framework

Recommended 2nd Revision Order: Final Accounts → Partnership → Company → NPO → Incomplete Records → Accounting Process → Depreciation → BRS → Bills → Inventory → Theory

3. QUANTITATIVE APTITUDE

A – FIRST PRIORITY	• Business Mathematics – Mathematics of Finance • Ratio, Proportion, Indices & Logarithms • Equations; Sequence & Series • Logical Reasoning – Number Series, Coding & Decoding, Odd Man Out; Seating Arrangements • Statistics – Statistical Description of Data & Sampling • Measures of Central Tendency & Dispersion; Probability; Theoretical Distributions
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B – SECOND PRIORITY	• Permutations & Combinations • Sets, Relations & Functions • Correlation & Regression • Index Numbers • Direction Tests • Blood Relations
C – QUICK REVISION	• Linear Inequalities • Basic Applications of Differential & Integral Calculus

Recommended 2nd Revision Order: Finance → Ratio → Equations → Series → LR → Statistics → B chapters → C chapters

4. BUSINESS ECONOMICS

A – FIRST PRIORITY	• Theory of Demand & Supply • Theory of Production & Cost • Price Determination in Different Markets • Determination of National Income • Public Finance • Money Market
B – SECOND PRIORITY	• International Trade • Indian Economy
C – QUICK REVISION	• Business Cycles • Nature & Scope of Business Economics

Recommended 2nd Revision Order: Demand & Supply → Production & Cost → Markets → National Income → Public Finance → Money Market → B chapters → C chapters

2nd Revision – How to Study

1. A chapters: revise concepts/short notes first, then solve ICAI questions, PYQs, MTP/RTP questions and your mistake questions.
2. Accounts: A-category chapters require actual problem-solving practice; reading alone is not enough.
3. Law: revise provisions, section numbers where relevant, examples/case studies and answer-writing points.
4. QA: revise formulas and immediately practise MCQs/numerical questions.
5. Economics: revise concepts, definitions, graphs where applicable and practise MCQs.
6. After A chapters are secure, move to B chapters. Use C chapters for a final quick revision.
7. Do not treat the ABC categories as a guarantee of question weightage; the actual exam can test any prescribed chapter.

Quick Formula: A = Deep Revision + PYQ/MTP/RTP | B = Good Revision + Important Questions | C = Quick Revision