

1) Income from hp (computed) 62000 62000

Income from OS.

i) diff from sister (relative) 220000

ii) 10000

iii) 25000

iv) 75000

110000

($\therefore > 50000$) $\therefore$ taxable

iv) iii)

12600

v)

25000

147600

- Dedn 80774

($\therefore$ Aun available for < 60 age, in no only saving bank A/c.)

in no on FD

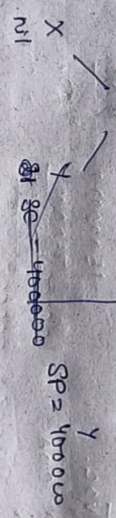
(FD, saving $\rightarrow$ only to 80774, > 60)

209600

12) i)

Diff 89000 < 50000

SDV $\times$ 110% can



2)

SDV > 110% can $\Rightarrow$ 470000 > 440000

SP = 440000

3)

SDV > 110% can $\Rightarrow$ 470000 > 440000

= 70000 > 50000 $\rightarrow$ 70000 taxed

SDV > 110% can $\Rightarrow$ 470000 > 110% 460000

$\Rightarrow$ 470000 > 440000

SP = 470000

4) D 659000 - 600000 = 590000 > 50000

110% can = 660000

659000 SDV $\times$ 660000

5) D 680000 - 600000 = 80000 > 50000

110% can = 660000

68000 SDV > 660000

Rule to apply:

Seller

Buyer

> 110%

> 110%

> 50000

Yes $\rightarrow$ 1500 $\rightarrow$ diff $\rightarrow$ taxable

NO $\rightarrow$ not taxable

Y

CC (PUSP)

CC (CA)

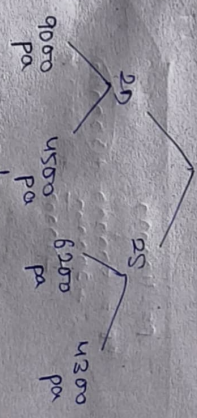
CC (PUSP)

CC (CA)

clubbing

1)

4 children



disability

-1500
7500
parent too

-4500
0
child too

-1500
4700
parent too

-1500
2800
parent too

= 15000