

13-14-12% - 9L X 12% - 10800
 12-13-10% - 8L X 10% - 8000
 188000

Que. 3)

40K
Pre

40K
Post

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→ Analysis of Profit & Net Assets of S Ltd.

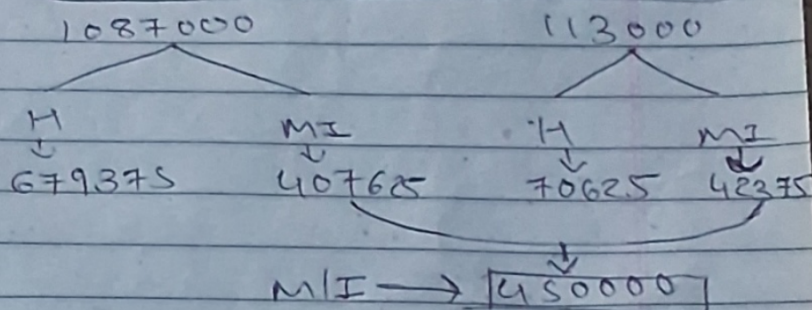
	Pre-Acq. Profit	Post Acq. Profit	B/S Debt
		P&L CR	
Bal. of P&L CR	15L	50K -	2L
	70K	- 10K	1L
Bonus Divd.	(1L)	1L	
	140000	538000	10K
Ess. Time Adj.	87000	(84500) (2500)	
Divd.	(40K)	(140000)	-
	187000	105500 + 7500 = 113000	
+ ESC Incl. Bonu.	9L		

→ 8+1 → 9

80K + 10K → 90K

→ $\frac{50K \times 100}{80K}$

= 62.5%



→ cost of Capital	cost of Inv.	3L
	(-) Pre Acq. Div.	(25K)
	(40K X 62.5%)	
		275000
	(-) Net Assets	679375
	CIR	409375

→ BRS of H Ltd.

Ball. AS given	5L
(+) CIR	409375
(+) Post Acq. Profit	70625
(-) Pre Acq. Div.	(25K)
	9.5L

B/SheetLiab:-

FSC

10L

9.5L

R&S

4.5L

MI

6L

NCL

2L

CL

32LAssets:-

PA

10L

22L

CA

32L