

Pro-rata

Share applied	Share allotted	No. of excess application	excess application money	Transf. credit to allotment	Refund
5000	5000	—	—	—	—
30,000	15,000	15,000	30,000	30,000	—
3,20,000	80,000	2,40,000	4,80,000	4,00,000	80,000
3,55,000	1,00,000			4,30,000 ↓ Allotment	80,000 ↓ Bank

Applied 3,20,000 → 80,000 allotted

excess 2,40,000 → $2,40,000 \times 2 = 4,80,000$
excess money

Allotment due on 80,000 = $80,000 \times 5 = 4,00,000$

∴ excess money - Allotment due

∴ $4,80,000 - 4,00,000$

= 80,000 → Refund → Bank